

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: July 01, 1999
Maturity Date: September 30, 1999
CUSIP Number: 912795CQ2

High Rate: 4.750% Investment Rate 1/: 4.889% Price: 98.799

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 43%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 20,288,276	\$ 5,923,276
Noncompetitive	1,258,485	1,258,485
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PUBLIC SUBTOTAL	21,546,761	7,181,761 2/
Foreign Official Refunded	321,967	321,967
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SUBTOTAL	21,868,728	7,503,728
Federal Reserve	3,567,430	3,567,430
Foreign Official Add-On	206,533	206,533
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TOTAL	\$ 25,642,691	\$ 11,277,691

Median rate 4.710%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.620%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,546,761 / 7,181,761 = 3.00

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$968,619,000

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